

Notice of Special Meeting of Members

Provincial Government Employees Credit Union

A Special Meeting of Members of Provincial Government Employees Credit Union Limited (the “**Credit Union**”) will be held Monday, the **4 of November 2024 at 12:00PM** (the “**Special Meeting**”). The registration details are attached to this Notice.

The Special Meeting has been called in accordance with sections 67 and 132 of the *Credit Unions Act* (the “**Act**”) to consider a Special Resolution approved by the Board of Directors (the “**Board**”) of the Credit Union and relating to the following:

After careful consideration and due diligence, the Board of the Credit Union passed a resolution on September 16, 2024, in support of its recommendation (the “**Recommendation**”) for the amalgamation of the Credit Union with Provincial Government Employees Credit Union Limited (the “**Amalgamation**”), to be brought forward for approval by the Members of the Credit Union, pursuant to provisions of the Act. A copy of the proposed special resolution is attached to this Notice.

Business Case and documents

Please be advised that:

- the Board’s Recommendation for Amalgamation originally stemmed from consideration of an Amalgamation Business Case submitted to the Board; and
- specific support for the proposed Amalgamation is based on the Board’s endorsement of a proposed amalgamation agreement (the “**Amalgamation Agreement**”) and proposed By-Laws for the amalgamated credit union. The Amalgamation Agreement and proposed by-laws may be accessed through the website GrowingBetterTogether.ca. Otherwise, copies of these documents are available at any of our branch locations.

Special Resolution

On passing of the proposed Special Resolution of Members, the Board of the Credit Union is seeking authorization of its Members to:

- effect the Amalgamation of the Credit Union pursuant to the provisions of the Act and Amalgamation Agreement,
- complete any other actions or undertakings within its jurisdiction and authority, including execution of any documents reasonably necessary for upholding its duties and responsibilities to the Credit Union, and to give effect to the Amalgamation; and
- oversee the proper execution of a communications plan throughout the process, which includes effective delivery of information and documents in a timely manner.

- make such incidental changes to the Amalgamation Agreement, Articles of Amalgamation, and/or the By-laws as may be needed to ensure the approval of the Superintendent of Credit Unions prior to the proposed effective amalgamation date of 01 January 2025.

Process

In accordance with Article 4.28 of the Credit Union's current by-laws, voting at the Special Meeting shall be by show of hands.

The results of the vote shall be announced November 5, 2024.

Members have the right to dissent in accordance with Section 138 of the Act.

Meredith Cowan
Chair, Board of Directors

Members of Provincial Government Employees Credit Union
are invited to a

Special Meeting of Members

DATE: Monday, November 4, 2024

TIME: 12:00PM

WHERE: Provincial Government Employees Credit Union
1718 Argyle St. #100, Halifax, NS

The Special Meeting has been called in accordance with sections 67 and 132 of the Credit Union Act to consider a Special Resolution approved by the Board of Directors for the amalgamation of Provincial Government Employees Credit Union and East Coast Credit Union. Member voting on this Special Resolution will take place at this meeting.

RSVP: To attend, members must register in advance by emailing info@provincialemployees.com .

Visit GrowingBetterTogether.ca to learn more about the proposed amalgamation.